

STAVATTI™

NEWS RELEASE

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Meeting with Executive Leadership of Hydro Lance Engineering

On Wednesday, April 1st, Stavatti CEO Chris Beskar met with senior leaders of Hydro Lance Engineering, Inc. including Robert Price, Chairman & Chief Engineer, and Lowell "Deake" Hargrave, President & CEO. Hydro Lance Engineering Incorporated (HLE) is a leading-edge technology enterprise engaged in the design of marine vessels and hybrid green energy generation and conservation technologies. HEL's H.A.R.T.H. technology is a radical paradigm shift in the field of ocean-going vessel design, which allows for super-stable, high-speed vehicles in virtually all sea environments. HEL's new Two-Fold Fuel (TFF) program is a facet of Hydro Lance's overall energy strategy, which includes novel methods of energy recovery from drained oil fields.

The meeting with HEL focused upon a discussion of the Two-Fold Fuel program as well as the H.A.R.T.H technology as applied to rapid ferries, high-speed littoral vessels, ocean-going container ships and match speed aircraft carriers. Discussions were held regarding the role of Stavatti Heavy Industries, Ltd. as a potential licensee of H.A.R.T.H. technology for the purpose of manufacturing a wide variety of marine vessels, including next generation, high-speed container ships, supertankers, and naval vessels. As a developer of next generation military aircraft, Stavatti is keenly interested in the joint development of a Match Speed Aircraft Carrier (MSAC) populated with Stavatti aircraft. As a component of Stavatti Naval Systems, a division of Stavatti Marine, the HEL MSAC will re-introduce the escort carrier as a medium tonnage, high speed weapon system capable of carrying up to 60 aircraft with a deck approximately one-half the size of current Nimitz class ships. With operational speeds of 130 knots, the MSAC will permit zero-field length landing of high performance naval aircraft, enabling a compact carrier to project significant air power.

Discussions regarding the integration of Stavatti Low Observables (LO) technology, including proprietary Active Low Observables (ALO) into future HEL naval vessels transpired as did a partnership with Stavatti in the conversion of retired Boeing 727, Lockheed L-1011 and McDonnell Douglas DC-9s/DC-10s to HEL high speed ferries. As an industry partner in green, reusable energy, discussions regarding energy technologies beyond TFF transpired.

Stavatti Aerospace is an innovative enterprise focused on the design, development, and production of next generation manned and unmanned aerospace vehicles. Stavatti Marine and Stavatti Aerospace are divisions of Stavatti Heavy Industries, Ltd., a privately held American corporation.

Media Contacts

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